Isle of Wight County

Governmental Fund Balances
PROJECTION
For the Fiscal Year Ended June 30, 2025

	June 30, 2024				PROJECTION		
	General Fund	Capital Projects	Debt Service	Special Revenue	All Funds June 30, 2024	Increase (Decrease)	All Funds June 30, 2025
Restricted for:							
Lease proceeds	93,194	-	-	-	93,194	44,000	137,194
Asset Forfieture	-	-	-	55,422	55,422	(10,000)	45,422
Grants & Contributions	95,359	-	-	106,436	201,795	(100,000)	101,795
Capital Projects	-	1,572,974	-	-	1,572,974	(500,000)	1,072,974
Opioid Abatement	-	-	-	204,371	204,371	8,000	212,371
Committed for:							
Technology Fees	49,495	-	-	-	49,495	4,500	53,995
Debt service - PACE	2,114,545	-	-	-	2,114,545	(125,000)	1,989,545
Economic Development	976,336	-	-	-	976,336	100,000	1,076,336
Transportation	-	-	-	42,800	42,800	(42,800)	-
Public Safety & Welfare	-	-	-	51,335	51,335	(51,335)	-
Assigned to:							
Revaluation Assessmt Reserve	130,000	-	-	-	130,000	130,000	260,000
Special Revenue	-	-	-	490,504	490,504	(150,000)	340,504
Capital Projects	-	13,547,750	-	-	13,547,750	3,000,000	16,547,750
General Purpose/Encumbered	5,562,447	-	-	-	5,562,447	(5,332,447)	230,000
Debt Service Reserve	-	-	2,928,228	-	2,928,228	337,500	3,265,728
Unassigned	26,610,423	-	-	-	26,610,423	(308,250)	26,302,173
	$ 35,631,799	$ 15,120,724	$ 2,928,228	$ 950,868	$ 54,631,619	$ (2,995,832)	$ 51,635,787